

Directorates Summary - Appendix 3

<u>Directorate</u>	Revised Budget	Actuals YTD	Forecast	Period 3	Main Variances Explanation
<u>Resources</u>	£	£	£	Variance £	
Commercial Services	200,000	25,000	200,000	0	
Finance	2,000,000	0	2,000,000	0	
Assets and Property	1,947,550	4,723	389,550	(1,558,000)	There are currently forecasted underspends in four projects - the Methane Gas Monitoring System / Rodboro Buildings / Property Acquisitions / Energy Efficiency Compliance.
	4,147,550	29,723	2,589,550	(1,558,000)	
Place					
Planning & Development	0	25,000	0	0	
Regeneration & Planning Policy	153,824,001	28,046,056	131,992,049	(21,831,953)	The in year forecast underspend is mainly on Weyside Urban Village (WUV). This projection differs from that indicated at Month 3 monitoring based on the latest cashflow information.
	153,824,001	28,071,056	131,992,049	(21,831,953)	
Housing & Environment					
Community Services	127,000	0	127,000	0	
Environmental Services	3,261,135	38,277	3,261,135	0	
Housing Services	788,000	125,183	788,000	0	
	4,176,135	163,460	4,176,135	0	
Directorates Total					
	162,147,687	28,264,239	138,757,734	(23,389,953)	
Housing Revenue Account					
Acquisition of Land & Buildings	1,425,266	0	0	(1,425,266)	
New Build	12,553,158	91,771	433,228	(12,119,930)	The HRA Capital spend for the year is underspent as outlined largely due to the lack of suitable land for acquisition, a reprofiling of new projects under development and earlier work in 22/23 and 23/24 on major projects
Pipeline projects:	1,556,959	64,999	850,030	(706,929)	
Schemes to promote Home-Ownership	400,000	0	400,000	0	
Major Repairs & Improvements	5,226,000	2,362,878	3,950,000	(1,276,000)	
	21,161,383	2,519,648	5,633,258	(15,528,125)	